



## INTERNATIONAL ECONOMICS AND POLICY

Anno immatricolazione	2018/2019
Anno offerta	2018/2019
Normativa	DM270
SSD	SECS-P/02 (POLITICA ECONOMICA)
Dipartimento	DIPARTIMENTO DI SCIENZE ECONOMICHE E AZIENDALI
Corso di studio	ECONOMICS, FINANCE AND INTERNATIONAL INTEGRATION - ECONOMIA, FINANZA E INTEGRAZIONE INTERNAZIONALE
Curriculum	International Economic Integration and Development
Anno di corso	1°
Periodo didattico	Primo Semestre (24/09/2018 - 21/12/2018)
Crediti	9
Ore	66 ore di attività frontale
Lingua insegnamento	English
Tipo esame	SCRITTO
Docente	NICOLINI MARCELLA GIOVANNA MARIA (titolare) - 9 CFU
Prerequisiti	Knowledge of the main concepts from microeconomics (consumer behaviour and demand theory; market equilibrium with perfect competition, monopoly and monopolistic competition) and macroeconomics (national accounting, IS-LM model). Knowledge of the basic concepts of statistical inference.
Obiettivi formativi	<p>The course provides the tools to analyse international trade and international macroeconomics.</p> <p>After this course the student will be able to understand and interpret the global scenario with respect to trade policies, exchange rate policies and macroeconomic policies in general. Furthermore, the 9 ECTS course will give the students insights on the behavior multinational companies.</p>
Programma e contenuti	6 ECTS: part A and B

9 ECTS: part A, B and C

Part A

- International trade theory:
  - The gravity model
  - The Ricardian model
  - The Heckscher-Ohlin model
  - The Krugman model
- The instruments of trade policy

Part B

- The balance of payments
- National accounts in open economies
- Exchange rates and prices
- Exchange rates and interest rates
- Exchange rate and trade balance
- Models of exchange rate determination
- Fixed exchange rates regimes
- The Mundell-Fleming model
- Currency crises

Part C

- Empirical evidence on foreign direct investments (FDIs)
- The theory of multinational enterprises (MNEs):
  - Horizontal foreign direct investments
  - Vertical foreign direct investments
  - The boundaries of the firm
- The determinants of FDI
- The effects of MNEs on host countries
- The effects of MNEs on home countries

**Metodi didattici**

6 ECTS : Frontal lectures on the course program.

9 ECTS: includes also students' presentations on related topics.

**Testi di riferimento**

6 ECTS:

Part A: Krugman P., Obstfeld, M., Melitz, M. International Economics. Theory and Policy, Pearson, Ninth ed.

Part B: Krugman P., Obstfeld, M., Melitz, M. International Economics. Theory and Policy, Pearson, Ninth ed and additional instructor's notes

Additional references on current events (i.e. articles from newspapers) will be discussed in class, see the "Course Material" tab in KIRO.

9 ECTS only:

Part C: Barba Navaretti, G., Venables, A. J. Multinational Firms in the World Economy, Princeton University Press

**Modalità verifica apprendimento**

Written exam. Three open questions, divided in sub-points. Each question gets 10 points max. Time: 1h 30 min

up to 2 additional points can be earned through participation in class and will be considered only once, the first time the student sits for the exam, in the first three exam dates.

9 ECTS only: up to 4 additional points can be earned through a paper presentation in class and will be considered only once, the first time the student sits for the exam, in the first three exam dates.

#### Altre informazioni

#### Obiettivi Agenda 2030 per lo sviluppo sostenibile

[\\$lbl\\_legenda\\_sviluppo\\_sostenibile](#)