



### FIRM VALUATION AND CAPITAL MARKET INSTRUMENTS

Anno immatricolazione	2020/2021
Anno offerta	2020/2021
Normativa	DM270
SSD	SECS-P/09 (FINANZA AZIENDALE)
Dipartimento	DIPARTIMENTO DI SCIENZE ECONOMICHE E AZIENDALI
Corso di studio	INTERNATIONAL BUSINESS AND ENTREPRENEURSHIP - MANAGEMENT INTERNAZIONALE E IMPRENDITORIALITÀ
Curriculum	PERCORSO COMUNE
Anno di corso	1°
Periodo didattico	Primo Semestre (28/09/2020 - 22/12/2020)
Crediti	9
Ore	66 ore di attività frontale
Lingua insegnamento	English
Tipo esame	SCRITTO
Docente	COTTA RAMUSINO ENRICO (titolare) - 9 CFU
Prerequisiti	Students should have basic knowledge of accounting and corporate finance. In any case, recap of topics necessary for the course is made in the beginning sessions.
Obiettivi formativi	<p>The course has two main objectives.</p> <p>On one side to illustrate the topic of firm valuation.</p> <p>On the other to give an idea of financial instruments negotiated in financial markets, grouped in asset classes.</p> <p>At the end of the course, students will be able to operate the valuation of a firm using the DCF and market multiples.</p> <p>At the same time, students should be able, at the end of the course, to understand the main features of the most important asset classes.</p>
Programma e contenuti	<p>Portfolio theory and CAPM.</p> <p>Cost of equity, cost of debt and weighted average cost of capital.</p>

	<p>CAPM parameters estimation.</p> <p>The DCF approach to firm valuation.</p> <p>Market multiples and their use in firm valuation.</p> <p>Asset Classes (Money Market Instruments, Bonds, Equities, Derivatives, forex)).</p>
<b>Metodi didattici</b>	<p>Lectures will be supported by exercises through which it will be possible to verify, on a regular basis, the learning process. Relevant guests coming from the professional world will participate in the course teaching for a number of sessions.</p>
<b>Testi di riferimento</b>	<p>Teaching notes are made available for students on a regular basis, including exercises.</p> <p>A reading list will be provided at the beginning of the course</p>
<b>Modalità verifica apprendimento</b>	<p>The exam is written. It consists of a number of questions between 6 and 8. The most of them are exercises and problems that students must solve on the basis of concepts learnt during the course. The aim of the exam is to test the ability to apply knowledge to practical problems.</p>
<b>Altre informazioni</b>	<p>Exam grade average: 26.2</p>
<b>Obiettivi Agenda 2030 per lo sviluppo sostenibile</b>	<p><a href="#">\$Ibl legenda sviluppo sostenibile</a></p>